



CAREER OPPORTUNITY

DEPUTY DIRECTOR, INVESTMENTS & PORTFOLIO MANAGEMENT

The National Insurance Board ("NIB"), which is responsible for the management of the social security program for The Bahamas, seeks to employ a highly qualified strategist to oversee and manage its Investment Portfolio. The Deputy Director for Investments and Portfolio Management ("the Deputy Director") will be responsible for overseeing the strategic direction, and performance of NIB's investment portfolio, ensuring alignment with the mission and financial objectives of the organization. As the investments lead, the Deputy Director will be required to bring a high-level of financial market insights and achieve the investment goals of the organization, which includes increasing investments, while minimizing risk.

Essential Duties:

- Exert robust leadership and managerial abilities.
- Possess an outstanding track record of upholding transparency and implementing controls and procedures to adhere to regulatory requirements and address risk and compliance assessments, that align with the organization's objectives.
- Develop and implement investment strategies that align with the organization's financial goals and risk tolerance.
- Stay abreast of economic conditions, regulatory changes, and industry developments that may impact the organization.
- Manage and optimize the investment portfolio and balance risk and return to achieve stated long-term financial objectives.
- Ensure compliance with all laws, globally accepted investment practices, accounting guidelines and procedures.
- Monitor portfolio performance, conduct regular risk assessments, and adjust strategies as needed.
- Collaborate with internal stakeholders to ensure alignment with the overall financial strategy.
- Determine and implement appropriate asset allocation strategies based on the organization's investment policies and guidelines.
- Assess the diversification of the portfolio to minimize risk and enhance overall performance.
- Perform comprehensive due diligence on potential investment opportunities, including assessing financial statements, market trends, and risk factors.
- Work in coordination with the Director, to maintain oversight of the statutory limits of all investment holdings with respective financial institutions and prepare management and compliance reports.
- Provide quarterly market reviews for the Board of Directors outlining the market trends and investment outlook.
- Perform regular due diligence on all investments, inclusive of an analysis of the portfolio performance, financial stability, risk status, and dividend payments.
- Provide investment guidance and recommendations in accordance with formal inquiries, while adhering to compliance, strategic, risk, and yield goals.

Minimum Qualifications:

- A Master's Degree in Finance, Economics, Accounting, Business Administration, Management, or equivalent, with a minimum of ten (10) years of professional leadership experience.
- CFA or CPA designation is required, as well as an extensive understanding of best practices and international investment markets.
- Prior leadership experience in managing a diversified investment portfolio.
- Extensive experience in corporate and/or developmental finance, investment banking, and operations management.
- Proven leadership and professional management skills.
- Demonstrated excellence in organizational performance relative to people management, operations and systems.
- Proven experience in policy formulation and the stakeholder involvement process.

This recruitment exercise is being conducted by Deloitte on behalf of the National Insurance Board. Qualified candidates are to submit their resumes or curriculum vitae by email to cvbahamas@deloitte.com.

The deadline for submission is **Friday, July 12, 2024**, and should include in the subject line, the reference **NIB Investments Deputy Director**.